

**CITY OF MEMPHIS AND SHELBY COUNTY COMMUNITY REDEVELOPMENT
AGENCY BOARD MEETING**



Board of the City of Memphis and Shelby County Redevelopment Agency

Meeting held at CRA Offices / 850 N. Manassas - Gould Cottage / Memphis, TN 38107

Thursday, November 2, 2023

8:30 a.m.

Board Present: McKinley Martin Jr. – Chairman
Ann Langston – Secretary
Sam Cantor – Treasurer
Amy Schaftlein
Deveney Perry
Emily Greer

Absent: Kandace Stewart – Vice Chairperson

Also Present: Andrew Murray – CRA President
Lobelia Cole-Smith – CRA CFO
Cynthia Durham – CRA Staff
Lisa Ivy – CRA Staff
Terrance Hammons – CRA Staff
Monice Hagler – CRA Counsel

Guests: Ebony Bailey – Uptown resident
Charlotte Marshall – Uptown resident

A meeting of the Board of Directors (“Board”) of the City of Memphis and Shelby County Community Redevelopment Agency was held on Thursday, November 2, 2023, at CRA. All Board Members were present except for Kandace Stewart/Vice Chairperson.

I. CALL TO ORDER

Chairman Martin called the meeting to order at 8:32 a.m. A quorum was present.

II. (Board Action) APPROVAL OF MINUTES for October 2023

Chairman Martin called for a motion on the floor. Board Member Greer moved that the Board approve the October 5th Board Meeting Minutes. It was seconded by Board Member Langston. The motion was passed unanimously by the Board.

III. PUBLIC COMMENTS

There were no public comments.

IV. (Board Action) RESOLUTION 110223A – APPROVAL OF ETHICS AND CONFLICTS POLICY

President Murray asked Monice Hagler/CRA Legal Counsel to explain how CRA arrived at the items covered on the policy. Monice explained that the document stemmed from President Murray's concern that CRA did not have a policy to address employee and/or board member's potential conflicts of interest. President Murray researched other governmental entities and came up with a written policy which was reviewed and edited by Monice. Before having the Board and CRA staff to sign, Monice requested that on the signature page of the policy, the word "signature" be changed to read "acknowledged signature" – the change was made. She also talked about policy disclosure.

Chairman Martin called for a motion on the floor. Board Member Langston moved that the Board approve the Ethics and Conflicts Policy. It was seconded by Board Member Cantor. The motion was passed unanimously by the Board.

V. REPORTS FROM COMMITTEES

Policies & Procedures (Ann Langston):

No updates to report.

Personnel Committee (Emily Greer):

Committee Chair Emily Greer, President Murray, the Crone Law firm and the CRA's HR consultant have thoroughly reviewed the Personnel handbook. Once the final changes from Emily have been inserted the document will be emailed to the Board, who will then be given ample time to review it. President Murray asked that the handbook be approved at the December board meeting. A Personnel Committee meeting was scheduled for Thursday, November 30th at 8:30am at CRA.

Finance Committee (Sam Cantor):

No updates to report.

VI. STAFF UPDATES

Financials Update: *Lobelia Cole-Smith reported:*

- August financials were emailed to the Board.
- CRA continues to have a positive cash position.
- CRA is currently operating on TIF funds.

- CRA has requested all existing funds from the City/County so that CRA will be current with all taxes collected to date. CRA is reserving the monies accordingly and each department is actively aware and monitoring their spending.
- Accounts payable and payroll taxes are current.

Board Member Cantor asked about CRA's professional fees. Lobelia explained the various charges.

Board Member Cantor asked about CRA properties. President Andrew gave an update and reported that CRA has approximately 400 properties in Uptown and 9 properties in Binghampton.

Chairman Martin asked President Murray about his outlook on CRA's relationship with the City in reference to CRA being able to receive funds quicker. President Murray replied that he is hopeful that we will receive monies faster.

President's Update: *President Andrew Murray reported:*

- President Murray presented ten key highlights for the CRA Board.

Legal Update: *CRA Counsel Monice Hagler reported:*

- CRA Counsel Monice Hagler gave an update on outstanding legal issues.

VII. UNFINISHED BUSINESS

No updates to report.

VIII. NEW BUSINESS AND OTHER ANNOUNCEMENTS

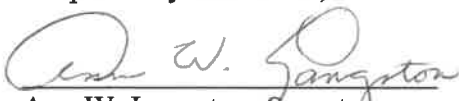
No updates to report.

The next CRA Board meeting will be held in person at the CRA offices on Thursday, December 7, 2023, at 8:30 a.m.

IX. ADJOURNMENT

The meeting was adjourned at 9:29 am.

Respectfully submitted,


Ann W. Langston, Secretary