

**CITY OF MEMPHIS AND SHELBY COUNTY COMMUNITY REDEVELOPMENT
AGENCY BOARD MEETING**



Board of the City of Memphis and Shelby County Redevelopment Agency

Meeting held at CRA Offices / 850 N. Manassas - Gould Cottage / Memphis, TN 38107

Thursday, March 2, 2023

8:30 a.m.

Board Present: McKinley Martin Jr. – Chairman
Kandace Stewart – Vice Chairperson
Ann Langston – Secretary
Sam Cantor – Treasurer
Emily Greer
Amy Schaftlein
Kevin Spragling

Absent:

Also Present: Andrew Murray – President, CRA
Lobelia Cole-Smith – CRA CFO
Monice Hagler – CRA Counsel
Cynthia Durham – CRA Staff
Lisa Ivy – CRA Staff
Terrance Hammons – CRA Staff
Stephanie Clark – CRA Staff
Vivian Ekstrom – CRA Staff
Kimani Shotwell – CRA Staff
Averell Mondie – CRA Staff

Guests: Joni Laney – Binghampton Community Land Trust
Kate Kananura – Binghampton Community Land Trust
Rasheedah Jones – Binghampton Community Land Trust Consultant
Iris Mercado – Binghampton Community Land Trust
Nicole Dorsey – Binghampton Community Land Trust
Connie Binkowitz – CTC (technical assistant provider)
Additional guest – Binghampton Community Land Trust

A meeting of the Board of Directors (“Board”) of the City of Memphis and Shelby County Community Redevelopment Agency was held on Thursday, March 2, 2023, at CRA. All Board Members were present.

CALL TO ORDER

Chairman Martin officially called the meeting to order at 8:30 a.m. and a quorum was present.

I. (Board Action) APPROVAL OF MINUTES for February 9, 2023

Chairman Martin called for approval of the Board minutes from February 9, 2023. Board Member Ann Langston made a motion and Board Member Emily Greer seconded it. The Board meeting minutes were approved unanimously by the Board.

II. PUBLIC COMMENTS

There were no public comments.

III. (Board Action) Resolution 030223A – AUTHORIZING A REDEVELOPMENT AGREEMENT FOR LOT DONATION WITH BINGHAMPTON CLT

President Murray gave a brief overview, pointing out that CRA now has eleven lots in Binghampton.

Staff Vivian Ekstrom/Director of Planning and Community Development gave a brief highlight of the staff review report followed by a presentation and a Q&A session from the Community Land Trust representatives. Vivian explained that CRA was approached by CTC, who asked CRA to donate three lots so they can build homes for low-income families in the neighborhood. CTC presented their proposal followed by a discussion with the Board. Chairman Martin thanked the CLT group for their presentation. The CLT said that they look forward to inviting CRA to the ribbon cutting ceremony.

Chairman Martin called for the approval of Resolution #030223A, Authorizing A Redevelopment Agreement for Lot Donation with Binghampton CLT. Board Member Kevin Spragling made a motion and Board Member Ann Langston seconded it. Resolution #030223A was approved unanimously by the Board.

IV. UPDATE ON CRA PROPERTIES AND RFPs (Discussion item approx. 30 minutes)

Presented by staff Vivian Ekstrom, accompanied by staff Kimani Shotwell. Before moving on President Murray introduced the newest CRA staff hire, Averell Mondic/part-time Community Development Associate working with both Vivian and Kimani.

Vivian gave the Board an overview of the CRA's properties and plans for disposition.

A question and answer session followed.

V. REPORTS FROM COMMITTEES

Policy and Procedures Committee: Ann Langston reported:

- The recommended manual changes are being reviewed by Board members and will be reviewed in depth and decisions will be made at the next P&P Committee meeting on Thursday, March 23rd at 8:30am.
- The Single Family Rehab program recommendations will be presented at the next Board meeting.

Personnel Committee: Emily Greer gave a report from the Committee.

VI. STAFF UPDATES

Financials Update: CFO Lobelia Cole-Smith reported:

- The December financial statements were provided in advance to Board members.
- Line of Credit: still awaiting finalization of documents.

Legal Update: CRA Attorney Council Monice Hagler reported:

- She is working on the line of credit with the bank and supporting the staff.

VII. UNFINISHED BUSINESS

No update.

VIII. NEW BUSINESS AND OTHER ANNOUNCEMENTS

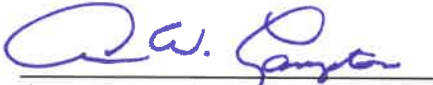
Board Member Kevin Spragling asked about Board elections. Chairman Martin asked Kevin to be the Nominating Committee Chairperson and to give a report for officers at next month's Board meeting. Kevin will contact each Board member to discuss nominations, this was approved by Chairman Martin.

The next CRA Board meeting will be held in person at the CRA offices on Thursday, April 6, 2023, at 8:30 a.m.

IX. ADJOURNMENT

The meeting was adjourned at 10:08 am.

Respectfully submitted,


Ann W. Langston, Secretary